

FINCOM
Meeting Minutes – November 20, 2013

Members Present: Alice, Steve, Laura, Don, Heidi, Alan, Bruce

Not Present: Bob, Rudy

Others: Lorraine, Tim

Location: Town Hall Meeting Room

Alice opened the meeting at 7:06 PM

Minutes reviewed and approved:

11/06 6-0

Budgets:

Lorraine distributed handouts:

- Benefits
- Ambulance
- Town Clerk Missing Page

Still missing budgets: BOS, BOH, School, Cemetery

Alice will collect the questions from FINCOM for each board budget via email. All questions to be submitted on existing budgets by December 2nd.

Date for all boards was set for December 11th. Alice will coordinate with other boards.

Preliminary topics for agenda:

- FINCOM led budget discussion/views
- CPIC status update
- OPEB working group update
- BOS update on Town Hall
- Town Administrator State of State
- Finance Director State of Town
- Roundtable to other boards

Town Administrator Report:

- Preliminary state budgets coming in
- Worcester County pension funding now out to 2040
- Tech tax repeal impact
- Casino revenues still not clear

Finance Director Report:

Certified Free Cash number handout:

- General fund \$827,421
- Sewer/Enterprise Fund \$282,827

Liaison Report:

Alan on CPIC:

- Will be recommending Capital exclusion instead of Debt Exclusion
- Planning to have CPIC at future FINCOM meeting
- Schools Capital Plan FY15-19 handout

No Other Business

Next meeting 12/04 7:00 PM Town Hall

The meeting adjourned at 8:23 PM.

Respectfully submitted,
Don Ludwig